

Summary of NonConsolidated Financial

Q3 of FY 03/2015

Quarterly NonConsolidated BS

(Yen thousand)

	Previous year (As of Mar 31, 2014)	Current Q3 period (As of Dec 31, 2014)
Assets		
Securities		
Cash and deposits	1,180,825	1,633,281
Accounts receivable-trade	234,141	289,855
Securities	430,356	30,367
Other	63,484	46,804
Total current assets	1,908,808	2,000,309
Non-current assets		
Property, plant and equipment	22,482	14,267
Intangible assets		
Software	91,097	74,359
Other	8,925	23,648
Total intangible assets	100,023	98,008
Investments and other assets	59,936	39,291
Total non-current assets	182,442	151,566
Total assets	2,091,250	2,151,875
Liabilities		
Current liabilities		
Accounts payable-trade	113,474	127,615
Income taxes payable	5,438	3,578
Provision for bonuses	26,928	14,037
Other	146,762	213,244
Total current liabilities	292,603	358,475
Non-current liabilities		
Provision for retirement benefits	24,772	27,103
Deferred tax liabilities	2,692	2,206
Total non-current liabilities	27,464	29,310
Total liabilities	320,067	387,785
Net assets		
Shareholders' equity		
Capital stock	1,006,726	1,007,365
Capital surplus	1,395,724	1,396,363
Retained earnings	-545,035	-550,885
Treasury stock	-94,952	-94,952
Total shareholders' equity	1,762,462	1,757,892
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	6,273	3,984
Total valuation and translation adjustments	6,273	3,984
Subscription rights to shares	2,446	2,212
Total net assets	1,771,182	1,764,090
Total liabilities and net assets	2,091,250	2,151,875

Summary of NonConsolidated Financial

Q3 of FY 03/2015

Quarterly NonConsolidated P/L (YTD)

	Previous Q3 period (YTD) (From Apr 1, 2013 To Dec 31, 2013)	Current Q3 period (YTD) (From Apr 1, 2014 To Dec 31, 2014)
Operating revenue	1,667,086	1,386,262
Operating expenses	1,858,226	1,413,193
Operating loss	-191,139	-26,930
Non-operating income		
Interest income	3,800	1,572
Dividend income	76	85
Foreign exchange gains	1,995	5,578
Other	2,181	665
Total non-operating income	8,055	7,901
Non-operating expenses		
Foreign exchange losses	-	-
Loss on cancellation of content development	-	345
Other	-	69
Total non-operating expenses	-	414
Ordinary loss	-183,084	-19,444
Extraordinary income		
Gain on sales of investment securities	23,280	15,484
Total extraordinary income	23,280	15,484
Extraordinary loss		
Loss on retirement of non-current assets	744	171
Impairment loss	12,574	-
Total extraordinary losses	13,318	171
Loss before income taxes	-173,122	-4,131
Income taxes-current	1,717	1,717
Income taxes-deferred	3,356	-
Total income taxes	5,073	1,717
Net loss	-178,196	-5,849